



February 8, 2018

The Manager DCS-CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai-4000001 Fax No: 22722037/39/41/61/3121/3719 BSE Scrip Code: 539056	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051 Fax No: 26598237/38 NSE Scrip Code: ADLABS
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Dear Sirs,

Sub.: Outcome of the Board Meeting

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2017 along with the Limited Review Report given by the Statutory Auditors of the Company approved by the Board of Directors at its meeting held today i.e. February 8, 2018.

The meeting of the Board of Directors of the Company commenced at 11:45 am and concluded at 1:30 pm.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Adlabs Entertainment Limited**

Mayuresh Kore
Chief Financial Officer

Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimgica.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31st Dec'17	30th Sep'17	31st Dec'16	31st Dec'17	31st Dec'16	31st Mar'17	
	INCOME:							
I	Revenue from operations	6,297.75	3,585.91	6,045.87	18,545.53	18,332.39	23,898.97	
II	Other income	3.32	2.18	7.53	21.74	48.94	51.73	
III	Total Revenue (I + II)	6,301.07	3,588.09	6,053.40	18,567.27	18,381.33	23,950.70	
IV	EXPENSES:							
	Cost of material consumed	397.20	269.48	334.19	1,164.52	1,075.55	1,435.67	
	Purchase of trading goods	260.29	175.54	270.37	830.62	789.46	1,016.90	
	Changes in inventories of stock-in-trade	14.66	(4.67)	(14.93)	24.37	(73.92)	(46.28)	
	Employee benefit expense	1,258.13	1,320.98	1,288.22	3,993.40	4,226.02	5,580.90	
	Finance costs	3,203.10	3,154.98	3,095.64	9,554.77	8,998.58	11,989.36	
	Depreciation and amortisation expense	2,340.17	2,348.07	2,323.40	6,981.71	7,182.50	9,447.25	
	Other expenses	2,400.04	2,010.01	2,396.70	7,528.02	7,413.68	9,827.25	
	Total Expenses (IV)	9,873.59	9,274.39	9,693.59	30,077.41	29,611.87	39,251.05	
V	Profit / (Loss) before tax (III-IV)	(3,572.52)	(5,686.30)	(3,640.19)	(11,510.14)	(11,230.54)	(15,300.35)	
VI	Tax Expenses							
	- Deferred tax	-	-	1,362.96	-	2,635.17	3,586.78	
VII	Profit/ (loss) for the period (V+VI)	(3,572.52)	(5,686.30)	(2,277.23)	(11,510.14)	(8,595.37)	(11,713.57)	
VIII	Other comprehensive income							
	- Items that will not be reclassified to profit or loss	24.04	5.83	(14.34)	33.09	(3.06)	(4.68)	
IX	Total comprehensive income for the period (VII+VIII)	(3,548.48)	(5,680.47)	(2,291.57)	(11,477.05)	(8,598.43)	(11,718.25)	
X	Earnings per equity share (face value of Rs. 10/- per share)							
	a) Basic	(4.40)	(7.05)	(2.85)	(4.17)	(10.76)	(14.66)	
	b) Diluted	(4.40)	(7.05)	(2.85)	(4.17)	(10.76)	(14.66)	
	** not annualised	**	**	**	**	**	**	

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		Unaudited 31st Dec'17	Unaudited 30th Sep'17	Unaudited 31st Dec'16	Unaudited 31st Dec'17	Unaudited 31st Dec'16	Audited 31st Mar'17	
1	Segment Revenue							
	(a) Tickets	3,542.26	1,861.11	3,699.00	10,464.44	11,327.42	14,334.42	
	(b) Food and Beverage	1,402.56	768.50	1,126.58	3,847.72	3,921.95	4,533.33	
	(c) Merchandise	464.47	298.64	480.64	1,573.94	1,381.82	1,841.67	
	(d) Rooms	551.07	438.35	515.87	1,620.29	1,549.86	2,136.54	
	(e) Other Operations	337.39	219.31	223.78	1,039.14	751.34	1,053.01	
	Total Segment Revenue	6,297.75	3,585.91	6,045.87	18,545.53	18,332.39	23,898.97	
	Less: Inter segment revenue							
	Revenue from operations	6,297.75	3,585.91	6,045.87	18,545.53	18,332.39	23,898.97	
	2	Segment results						
(a) Tickets		(885.09)	(2,260.04)	(885.16)	(2,910.99)	(2,277.79)	(3,623.60)	
(b) Food and Beverage		582.61	92.22	325.61	1,292.68	802.50	1,168.98	
(c) Merchandise		63.38	5.55	88.17	341.83	247.56	329.27	
(d) Rooms		(153.87)	(280.22)	(203.93)	(577.62)	(782.05)	(870.30)	
(e) Other Operations		217.55	109.82	113.41	531.42	328.84	455.79	
Total Segment results		(175.36)	(2,332.67)	(361.90)	(1,322.68)	(1,680.94)	(2,539.85)	
Less:								
(i) Other unallocable expenditure		197.38	200.83	190.18	654.43	599.96	822.87	
(ii) Finance cost		3,203.10	3,154.98	3,095.64	9,554.77	8,998.58	11,989.36	
Add:								
(i) Other income	3.32	2.18	7.53	21.74	48.94	51.73		
Profit/(loss) before tax	(3,572.52)	(5,686.30)	(3,640.19)	(11,510.14)	(11,230.54)	(15,300.35)		
3	Segment Assets							
	(a) Tickets	87,034.83	88,652.16	93,100.24	87,034.83	93,100.24	91,081.67	
	(b) Food and Beverage	5,418.10	5,499.44	5,816.21	5,418.10	5,816.21	5,698.00	
	(c) Merchandise	2,023.64	2,315.97	2,427.02	2,023.64	2,427.02	2,445.59	
	(d) Rooms	19,241.68	19,249.61	19,045.44	19,241.68	19,045.44	19,213.32	
	(e) Other Operations	59.77	59.78	92.50	59.77	92.50	43.03	
	(f) Unallocated	47,766.71	45,610.75	44,502.77	47,766.71	44,502.77	45,736.69	
	Total Segment Assets	1,61,544.73	1,61,387.71	1,64,984.18	1,61,544.73	1,64,984.18	1,64,218.30	
	4	Segment Liabilities						
		(a) Tickets	3,613.81	3,985.51	2,232.97	3,613.81	2,232.97	1,336.38
(b) Food and Beverage		394.00	305.69	238.54	394.00	238.54	293.41	
(c) Merchandise		258.39	265.88	297.63	258.39	297.63	182.87	
(d) Rooms		1,413.29	1,469.22	1,107.36	1,413.29	1,107.36	1,007.54	
(e) Other Operations		77.68	3.24	2.95	77.68	2.95	-	
(f) Unallocated		1,10,805.90	1,11,828.03	1,08,025.45	1,10,805.90	1,08,025.45	1,11,422.20	
Total Segment Liabilities		1,16,563.07	1,17,857.57	1,11,904.90	1,16,563.07	1,11,904.89	1,14,242.40	

Notes:

1. The Unaudited Standalone Financial statements of the Company for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Thursday, February 8, 2018. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended).
2. On December 15, 2017, Company has allotted 69,15,629 equity shares at face value of Rs 10 each at a price of Rs. 72.30 per share (Premium Rs. 62.30 per share) to Shaan Agro and Realty India Private limited for an aggregate consideration of Rs.5,000.00 lakhs
3. Utilisation of funds received through preferential issue of Equity Shares:

Particulars	Rs. in Lakhs	
	Amount	
Actual Funds received from issue of shares (100%)		5,000.00
Utilised:		
Towards Repayment of secured/unsecured debt		(2,345.00)
Towards General Corporate Purpose		(2,655.00)

4. The Company is in the process for the sale of Hotel - Novotel Imagica, however pending approvals from the lenders of the Company, the Company has not classified the Hotel as " held for sale " in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations
5. The Company is in the process of sale of surplus land and wholly owned subsidiary – Walkwater Properties Private Limited, however pending approvals from the lenders of the Company, the Company has not classified the assets and investment in subsidiary as "held for sale" in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations.
6. Government has introduced Goods and Services Tax ("GST") with effect from July 1, 2017, Accordingly , in compliance the Indian Accounting Standards (Ind-AS) 18- 'Revenue', Revenue from operations for the quarter ended December 31, 2017 is disclosed net of GST.
7. Business Segments based on the "management approach" as defined in Ind-AS 108- Operating segments have been presented. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
8. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm with current period classification.
9. The results for the quarter ended December 31, 2017 are also available on the Company's website www.adlabsimagica.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

Place : Mumbai
Date : February 8, 2018

For ADLABS Entertainment Limited


Manmohan Shetty
Chairman



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Adlabs Entertainment Limited ("the Company") for the quarter and nine months ended 31st December, 2017 together with the notes thereon ("Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

S.T. Jain
Partner
Membership No: 33809
Place: Mumbai
Date: 8th February, 2018

