

Adlabs Entertainment Ltd reports Q4 results, Revenues up at Rs. 55.65 crores and EBITDA up 67% at Rs.11.83 crores.

Mumbai, May 25th, 2017: Adlabs Entertainment Limited announced its audited financial results for the quarter & year ending March 31, 2017.

Performance highlights for the quarter ended March 31, 2017:

- The Revenues increased by 5% to Rs. 55.67 crores vis-à-vis to Rs. 53.09 crore in Q4 FY 16
- EBITDA increased by 67% to Rs. 11.83 crore, as compared to Rs. 7.07 crore in Q4 FY 16,
- Footfalls of all the parks have increased by 25% to 3.97 lacs as compared to 3.17 lacs in Q4 FY 16.

Standalone Financials at a Glance:

Rs. Crores	Q4 FY17	Q4 FY16	% change	FY 2016-17	FY 2015-16	% change
Combined Footfall (nos.)	3,97,674*	3,17,164	25%	15,44,219*	15,54,199	-1%
Revenue	55.67	53.09	5%	238.99	233.98	2%
EBITDA	11.83	7.07	67%	60.85	40.12	52%

Note: These are abridged financial highlights. For details please refer to published results.

(*) Footfalls include Theme Park, Water Park and Snow Park

Commenting on the results, **Mr. Kapil Bagla, CEO, Adlabs Entertainment Limited** said:

“In Q4 FY 17, we have achieved an improvement in footfalls and realizations. Coupled with our ongoing cost reduction initiatives, there has been a 67% growth in EBITDA and the EBITDA margins have increased from 13.3% to 21.3% in Q4 FY 17. Novotel Imagica continues with its robust performance in Q4 FY 17 with average occupancy at 81% and overall average ARR including F&B of Rs. 10,982 signifying a growth of 12% over the corresponding quarter in the previous year.”

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India’s leading holiday destinations and offers a gamut of interesting

experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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