

Adlabs Entertainment reports Q1FY18 Results. Footfalls increase by 12%, Revenues up 1%, EBITDA up 7%

Mumbai, July 26th, 2017: Adlabs Entertainment Limited, which operates Imagica – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagica Khopoli announced its unaudited Financial Results for the Quarter ending 30th June 2017.

Performance highlights for the Quarter ended June 30th, 2017:

- Footfall of the parks, Theme park, Water Park and Snow Park put together stand at 5.75 lakhs, vis-a- vis 5.16 lakhs in Q1FY17.
- Revenues increase by 0.8% to Rs. 86.62 crore vis-a-vis Rs. 85.95 crore in Q1FY17.
- EBITDA increase by 6.6% to Rs. 32.23 crore vs. EBITDA Rs. 30.23. crore in the FY17.
- Achieved Cash profit in Q1.

Standalone Financials at a Glance:

Rs. Crores	Q1 FY18	Q1 FY17	% change	FY17
Combined Footfall (nos.)	5,75,404*	5,15,555	12%	15,44,291
Revenue	86.62	85.95	0.8%	238.99
EBITDA	32.23	30.23	6.6%	60.85

Note: These are abridged financial highlights. For details please refer to published results.

* Footfalls include Theme Park, Water Park and Snow Park

Commenting on the results, **Mr. Kapil Bagla, CEO, Adlabs Entertainment Limited** said:

The Revenues for Q1FY18 stands at Rs. 86.62 crore vis-a-vis Rs. 85.95 crore in the Q1FY17, signifying the growth of 0.8% on a YoY basis. The EBITDA for Q1 was Rs. 32.23 crore as compared to EBITDA of Rs. 30.23 crore in the corresponding Quarter showing a growth of 6.6%. The EBITDA margins have improved to 37% from 35% in the last year. In this quarter we have also achieved Cash profit of Rs. 42.14 lakhs. This quarter we observed an affinity of customers for the waterpark due to the summer holiday season.

Hotel Novotel Imagica continues with its good performance in Q1 FY18 with occupancy of ~90% and overall ARR (incl. F&B) of ~Rs. 11,260 signifying a growth of 11% over the corresponding quarter last year.

We are pleased to share that TripAdvisor in its latest Travellers choice rankings of attractions around the world has ranked Imagica Waterpark 14th amongst the Top 25 waterparks of the World.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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